

# PRIME RESEARCH

Empowering decisions

## Prime Daily

January 16, 2025





## A Change in the Wind

Our planet's 23.44-degree axial tilt orchestrates nature's grand seasonal dance. As the sun traverses from south to north across the equator, it heralds winter's end and summer's approach, bringing longer days and warmer skies. This celestial transition traditionally sparks joyous kite-flying celebrations, as shifting winds carry dreams skyward.

Today, similar winds of change sweep through Indian financial markets, but first, let's examine the pivotal developments in U.S. markets overnight.

Wall Street surged on encouraging inflation data and robust banking sector performance. The S&P 500 advanced 1.8% while the tech-heavy Nasdaq soared 2.5%. Though December's headline CPI rose 2.9% year-over-year, slightly exceeding expectations due to energy costs, core inflation showed welcome moderation at 3.2%, beating the anticipated 3.3%.

Banking giants demonstrated remarkable resilience, with JPMorgan Chase, Wells Fargo, Citigroup, and Goldman Sachs all surpassing quarterly earnings forecasts. The positive sentiment rippled through bond markets, driving the 10-year Treasury yield down approximately 0.14 percentage points to 4.65%.

On the geopolitical front, a breakthrough emerged as Israel and Hamas reached a ceasefire and hostage release agreement, potentially ending over a year of conflict in the Gaza Strip.

Asian markets caught the optimistic sentiment from Wall Street Thursday, buoyed by U.S. core inflation data that keeps Federal Reserve rate cut possibilities alive for 2025.

On the domestic front, India's Nifty has demonstrated resilience, holding steady above 23,200 despite market turbulence for the last 2 sessions. Markets are poised for a robust opening, with momentum likely amplified by short covering, particularly from foreign portfolio investors.

Market direction in the coming days will likely hinge on upcoming earnings reports from key index heavyweights - Reliance Industries, Infosys, and Axis Bank scheduled today.

Looking forward, the index faces key resistance at 23500, while 23047 remains a crucial support level.



Global Equity Indices				
	Close	Abs. Change		% Change
Indian Indices				
Sensex	76,724	224.4	▲	0.29%
Nifty	23,213	37.2	▲	0.16%
Midcap	53,899	222.5	▲	0.41%
Small cap	17,354	96.2	▲	0.56%
US Indices				
Dow Jones	43,222	703.3	▲	1.65%
S&P 500	5,950	107.0	▲	1.83%
Nasdaq	19,511	466.8	▲	2.45%
European Indices				
FTSE	8,301	99.6	▲	1.21%
DAX	20,575	303.3	▲	1.50%
CAC	7,475	50.9	▲	0.69%
Asian Indices				
Shanghai	3,240	-1.0	▼	-0.03%
Hang Seng	19,473	252.7	▲	1.31%
Nikkei	38,552	77.7	▲	0.20%

Indices Futures				
	Close	Abs. Change		% Change
Indian Indices				
IFSC Nifty	23,399	138	▲	0.59%
US Indices				
Dow Jones	43,489	23.0	▲	0.05%
S&P 500	5,991	2.3	▲	0.04%
Nasdaq	21,402	2.0	##	0.01%
European Indices				
FTSE	8,309	5.5	▲	0.07%
DAX	20,728	-19.0	▼	-0.09%
Asian Indices				
Shanghai	3,803	10.2	▲	0.27%
Hang Seng	19,513	201.0	▲	1.04%
Nikkei	38,590	200.0	▲	0.52%

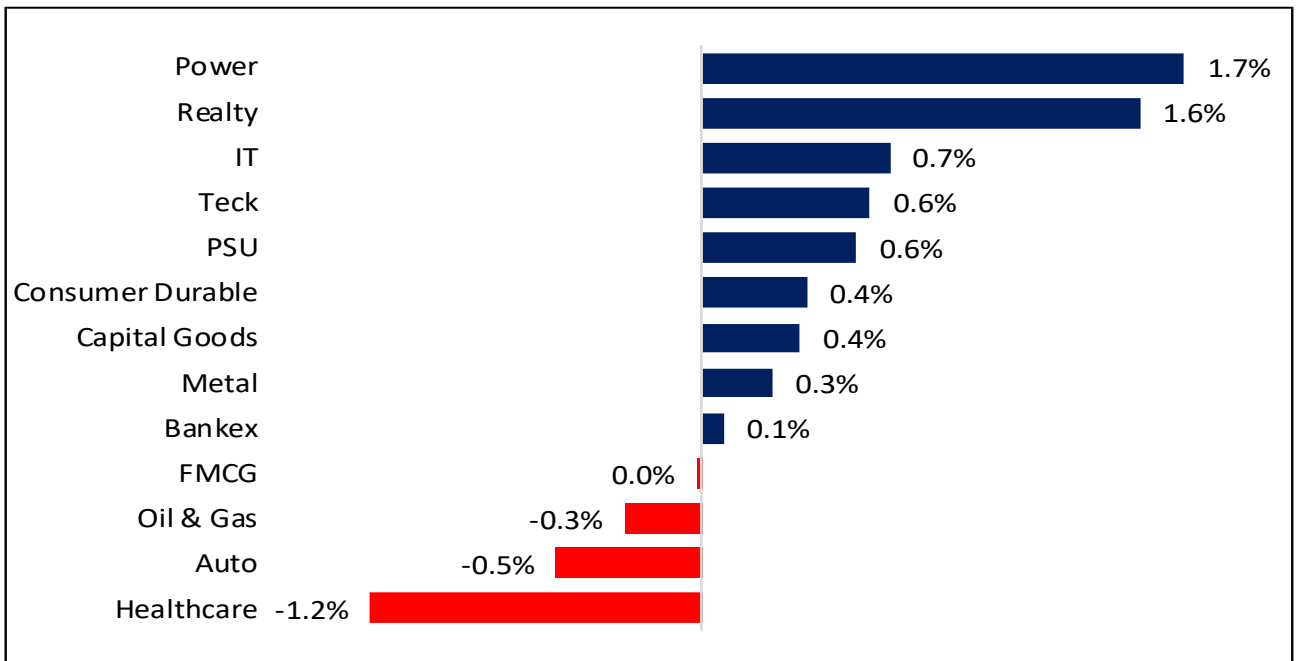


### Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	%
NTPC	24.4	0.11%
SBIN	20.7	0.09%
HDFCBANK	20.7	0.09%
RELIANCE	18.7	0.08%
KOTAKBANK	16.7	0.07%

Bottom Five (Negative Contributors)		
Stock	Points	%
HCLTECH	-38.6	-0.17%
HINDUNILVR	-15.4	-0.07%
AXISBANK	-14.3	-0.06%
INFY	-10.1	-0.04%
TCS	-9.4	-0.04%

### BSE Sectoral Leaders & Laggards



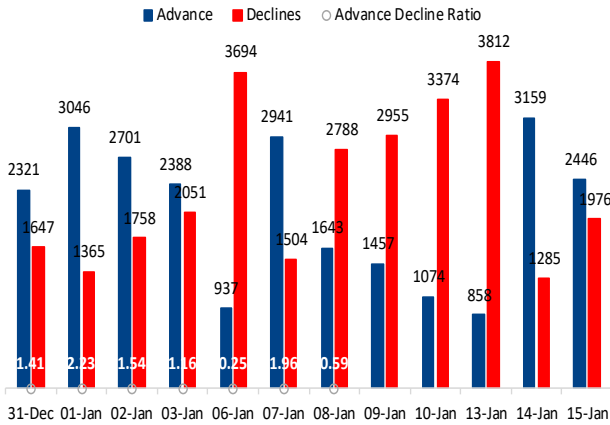
### Nifty50 Index Top Pops and Drops

Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
NTPC	322.9	4.01%	21,894,626
TRENT	6,399.0	3.86%	1,463,322
POWERGRID	298.6	2.88%	12,198,882
KOTAKBANK	1,788.0	2.14%	3,509,861
MARUTI	11,965.0	1.91%	692,822

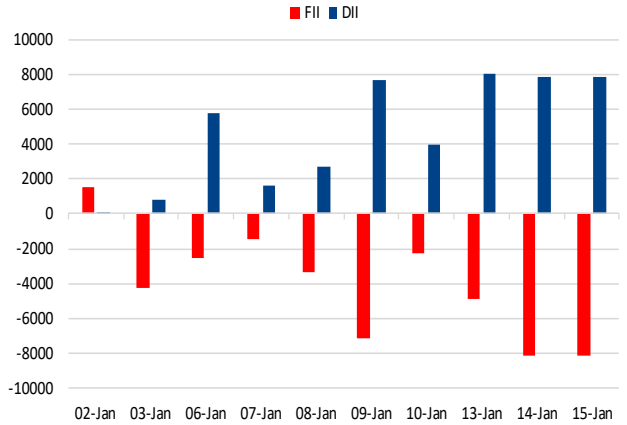
Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
M&M	2,961.0	-2.90%	2,440,803
AXISBANK	1,025.0	-2.53%	11,418,721
BAJAJFINSV	1,674.8	-2.26%	2,098,490
BAJFINANCE	7,173.0	-2.21%	681,750
SHRIRAMFIN	534.5	-1.77%	4,072,535



## BSE Advance & Declines



## Institutional Activities



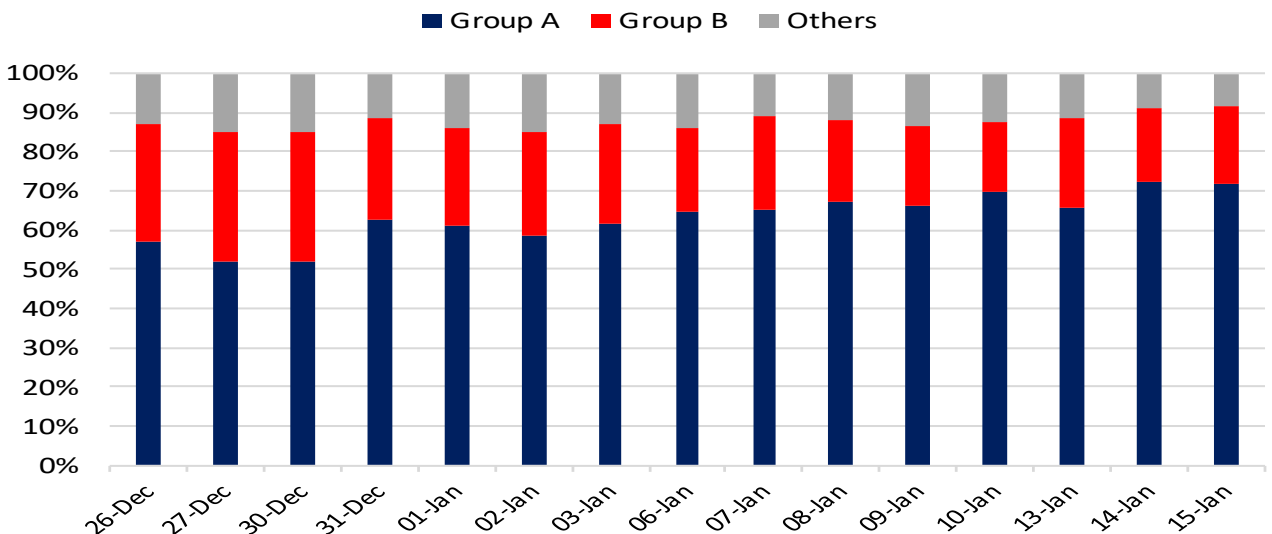
## 52 Week High Stocks

	15-Jan-25	14-Jan-25
BSE Universe	121	114
<b>BSE Group A Stocks Hitting 52 Week High</b>		
<b>Stocks</b>	<b>Price</b>	<b>52 Week High</b>
NEWGEN	1,753.80	1,795.50

## 52 Week Low Stocks





	15-Jan-25	14-Jan-25
BSE Universe	122	236
<b>BSE Group A Stocks Hitting 52 Week Low</b>		
<b>Stocks</b>	<b>Price</b>	<b>52 Week Low</b>
KTKBANK	187.45	187
NETWORK18	57.19	56.85
VIPIND	402.85	401.3
ASIANPAINT	2228.6	2219.55
CELLO	671.75	666

## BSE Cash Market Turnover Participant-wise





## News Highly Sensitive to Stock Price

Impact	Stock	News
	<b>Azad Engineering Ltd.</b>	Azad Engineering has signed a long term supply agreement with GE VERNOVA INTERNATIONAL LLC, USA for the supply of highly engineered, complex rotating and stationary Airfoils for Advanced Gas Turbine Engines to meet their global demand in the power generation industry. This current phase of the contract, valued at - US\$ 112 million or Rs 960 crore. It is to be executed in the next 6 years.
	<b>Ceat Ltd.</b>	Revenue up 11.4% to Rs 3,300 crore. EBITDA was down 18.3% YoY to Rs 341 crore. Operating margin stood at 10.3% vs. 14.1%. Gross margin slipped 450bps at 36.8%. Net profit declined 46.5% YoY to Rs 97 crore.
	<b>Oracle Financial Services Software</b>	Q3FY25 Revenue down 6% to Rs 1,715 crore. Operating profit declined 17% YoY to Rs 700 crore. EBIT margin stood at 41% vs. 46%. Net profit was down 27% to Rs 541 crore.
	<b>RVNL</b>	Rail Vikas Nigam Ltd. received a letter of acceptance from Bharat Sanchar Nigam Ltd. for the development of the middle-mile network of Bharat Net on design, build, operate and maintain model. The development involves creation, upgradation and operation and maintenance. The deal is for the broad consideration of Rs 3,622 crore. The time period is for three years for construction and 10 years of maintenance contract at 5.5% per annum of capex for first 5 years & at 6.5% per annum of capex for next 5 years.



Stock	News
<b>Persistent Systems</b>	<p>The company launched ContractAssist, an AI-powered contract management solution developed in partnership with Microsoft. ContractAssist will leverage Microsoft's technology ecosystem to offer contract management features. Built on Azure AI, the solution ensures data handling, search capabilities, and compliance.</p>
<b>Oil and Gas</b>	<p>India's state refiners are rushing to speed up payments for Russian crude, hoping to complete their trades before a dramatic expansion of Washington's curbs on Moscow's oil industry effectively comes into force next month.</p>
<b>L&amp;T Technology Services Ltd (LTTS) Q3FY25 result key takeaways</b>	<p>LTTS's numbers were below expectations in Q3FY25 and maintained FY25E guidance of 10% revenue growth in constant currency and medium-term outlook of US\$ 2 bn revenue with EBIT margin of 17-18%.</p> <p>Reported numbers: Consolidated revenue grew by 3.1% QoQ and 9.6% YoY to Rs 2,653 crore driven by broad-based growth across segments and geographies. USD Revenue at \$312 million; growth of 3.1% QoQ and 8.7% YoY in constant currency.</p> <p>EBIT was up by 8.8% QoQ and 1.4% YoY to Rs 422 crore, EBIT margin increased by 80bps QoQ and it decreased by 130bps YoY to 15.9% in Q3FY25. Net Profit unchanged QoQ and de grew by 5.1% YoY to Rs 320 crore.</p> <p>Deals: LTTS won 8 large deals: one \$ 50 million, two USD 35 million, two \$ 25 million, and three \$ 10 million deals.</p> <p>View and valuation: EPS stood at Rs 30.4 in Q3FY25, Rs 31.1 in Q2FY25, and Rs 29.6 in Q1FY25. At CMP, the stock is trading at 27.6x FY27E Earnings.</p>
<b>JKumar Infra ltd</b>	<p>Company received letter of award (LoA) worth Rs 1,073.39 crore from NBCC. The order entails development of Silicon City Phase-IV Group housing including allied works on design, engineering, procurement, and construction (EPC) basis with operation &amp; maintenance of 2 Years.</p>
<b>Aeroflex Industries</b>	<p>Revenue grew 36.4% to Rs 100 crore. EBITDA was up 56.5% YoY to Rs 22 crore. Operating margin stood at 21.6% vs. 18.85%. Net profit increased 68.3% to Rs 15 crore.</p>
<b>Kilburn Engineering</b>	<p>Company has completed acquisition of factory unit at Ambernath along with certain identified assets in the Factory Unit, including, Plant, Machinery, Office Building etc.</p>



Stock	News
<p><b>Infosys Q3FY25 result preview</b></p>	<p>Infosys could report 0.9% QoQ and 6.5% YoY growth in revenue to Rs 41,357 crore in Rupee terms. In US\$ terms, revenue could increase by 0.1% QoQ and 5% YoY to US\$ 4,894 mn in Q3FY25. Net profit could rise by 4.3% QoQ and 11% YoY to Rs 6,787 crore in Q3FY25. EBIT margin could increase by 20 bps QoQ and 80bps YoY to 21.3%.</p> <p>Management commentary on the demand environment across verticals like BFSI, Retail, and Manufacturing and geographies like the US and Europe, order inflows, deal pipeline, and pricing outlook would be key monitorable.</p>
<p><b>Reliance Industries Ltd Q3FY25 result preview</b></p>	<p>Reliance's consolidated revenue could grow by 2.5% YoY at Rs 230,810 crore. Its EBITDA could increase by 3.5% YoY to Rs 41,850 crore, and the quarter's EBITDA margin may inch up to 18.2% against 18.1% YoY. Net profit could increase by 2.5% YoY to Rs 17,550 crore in Q3FY25.</p> <p>Reliance's retail segment is forecast to grow steadily, with its EBITDA likely increasing by 6% YoY. Jio is expected to deliver solid growth, driven by recent tariff hikes, with EBITDA projected to rise 20% on an annual basis.</p>
<p><b>LTI Mindtree (LTIM) Q3FY25 result preview</b></p>	<p>LTIM could report revenue growth of 2% QoQ and 6.7% YoY growth to Rs 9,618 crore in Rupee terms. In US\$ term, revenue could increase by 1% QoQ and 5% YoY to US\$ 1138 mn in Q3FY25. Net profit is expected to fall by 7.9% QoQ and 1.5% YoY to Rs 1,152 crore in Q3FY25. EBIT margin could increase by 80bps QoQ and it could fall by 20bps YoY to 15.8%. The management commentary on demand outlook, and deal pipeline would be key monitorables.</p>
<p><b>Mastek Q3FY25 result preview</b></p>	<p>Mastek is likely to report 1.2% growth on QoQ basis and 12% YoY growth to Rs 878 crore in Rupee terms. In USD terms, revenue could rise by 0.3% QoQ and 10.6% YoY to US\$ 104 mn in Q3FY25. Net profit could fall by 24.8% QoQ and it could rise by 16.7% YoY to Rs 88 crore in Q3FY25. EBIT margin could inch down by 40 bps QoQ and YoY to 13.8%. The company is likely to comment on the tech spending.</p>



## Key Events

### **US consumer prices rise by 2.9% year-on-year in December, in line with estimates**

US consumer prices rose in line with expectations in December, while an underlying measure was slower than anticipated, according to a closely-watched gauge of inflation that could play into the Federal Reserve's interest rate policy plans. The consumer price index increased by 0.4% last month, accelerating slightly from 0.3% in November. Meanwhile, the so-called "core" measure, which strips out volatile items like food and fuel, edged up by 0.2% month-on-month and 3.2% year-over-year.

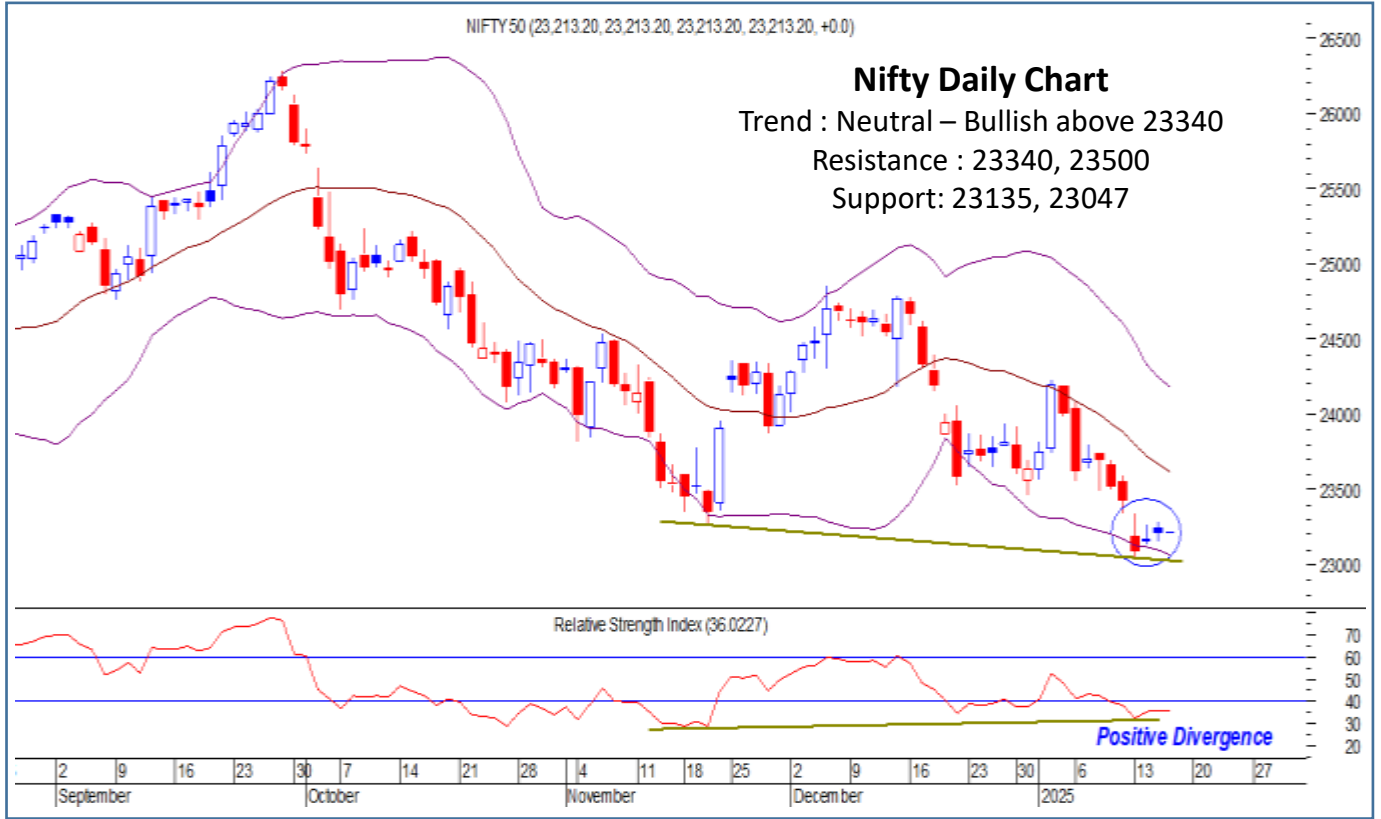
### **Japan's wholesale inflation steady at 3.8% in December**

Japan's wholesale prices rose 3.8% in December from a year earlier, central bank data showed on Thursday, highlighting persistent inflationary pressure from rising raw material costs. The rise in the corporate goods price index (CGPI), which measures the price companies charge each other for their goods and services, matched a median market forecast. It followed a revised 3.8% annual increase in November.





## Nifty : Taking Support At Lower Bollinger Band; Positive Momentum Would Pickup Above 23340.



## BankNifty: Recovering From Oversold Zone; Turn Bullish On Rise Above 49084





## Stock Pick Of The Day

Recommended Action	CMP#	Stoploss	Target	Time Horizon
Buy NYKAA	172.77	168.50	179.50	Intraday



### Rationales

- Stock price has closed above 21 & 50 Day EMAs which is bullish development.
- Price has formed a higher lower formation and showing positive momentum on daily chart.
- RSI oscillator is placed with positive divergence.
- Stock has formed strong bull candle on daily chart which indicates bulls are resuming their momentum.

### Disclosure:

I, Gajendra Prabu(MBA) author and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SEBI conducted the inspection and based on their observations have issued advise/warning. The said observations have been complied with. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

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Any holding in stock – No

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## CHART WITH INTERESTING OBSERVATION:

### Rupee Depreciates Following Receding Forex Reserves

#### Observation:

The Indian rupee has plunged to a historic low of 86.70 against the US dollar, marking a significant depreciation in its value. This decline comes as India's foreign exchange reserves have shrunk by nearly 10%, dropping from their peak of \$704 billion to \$635 billion. In response to the rupee's sharp depreciation, the Reserve Bank of India (RBI) has stepped in to intervene in the foreign exchange markets, supplying dollars to stabilize the currency. The RBI's intervention aims to smoothen volatility and curb further losses in the currency, while also addressing the outflow of foreign capital from Indian stocks.

#### Indian Rupee vs Forex Reserves



Source: Bloomberg, HSL Prime Research



## F&O HIGHLIGHTS

### GIFT NIFTY SUGGESTS GAP UP OPENING

#### Create Longs with the SL Of 23200 Levels.

- The Nifty continued its upward momentum today, adding 37 points (0.16%) to close at 23,213.
- Short Covering was seen in the Nifty Futures where Open Interest fell by 0.60% with Nifty rising by 0.16%.
- Short Covering was seen in the Bank Nifty Futures where Open Interest fell by 1.18% with Bank Nifty rising by 0.05%.
- Nifty Open Interest Put Call ratio fell to 0.82 levels from 0.86 levels.
- Amongst the Nifty options (16-Jan Expiry), Call writing is seen at 23400-23500 levels, indicating Nifty is likely to find strong resistance in the vicinity of 23400-23500 levels. On the lower side, an immediate support is placed in the vicinity of 23100-23200 levels where we have seen Put writing.
- Long build-up was seen by FII's in the Index Futures segment where they net bought worth 187 cr with their Open Interest going up by 1117 contracts.

Index	Expected Trend	CMP	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	23265.90	BUY @ 23300	23200	23450
BANK NIFTY FUT	UP	48892.55	BUY @ 48950	48700	49500

Nifty50 Snapshot				Bank Nifty Snapshot			
	15-Jan-25	14-Jan-25	% Chg.		15-Jan-25	14-Jan-25	% Chg.
Nifty Spot	23213.20	23176.05	0.16	Bank Nifty Spot	48751.70	48729.15	0.05
Nifty Futures	23265.90	23271.75	-0.03	Bank Nifty Futures	48892.55	48971.05	-0.16
Premium/ (Discount)	52.70	95.70	N.A.	Premium/ (Discount)	140.85	241.90	N.A.
Open Interest (OI)	1.69	1.70	-0.60	Open Interest (OI)	0.32	0.33	-1.18
Nifty PCR	0.82	0.86	-4.92	Bank Nifty PCR	0.59	0.60	-1.73

Nifty Options Highest OI (Weekly)			
CALL		PUT	
Strike Price	Open Interest	Strike Price	Open Interest
23300	14495850	23200	13434750



## FII Activity On 15 Jan 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
<b>Index Futures</b>	<b>35638</b>	<b>2318</b>	<b>31005</b>	<b>2131</b>	<b>187</b>	<b>442686</b>	<b>30826</b>
Nifty Futures	26531	1634	19964	1324	310	291796	20093
Bank Nifty Fut.	7408	577	8125	627	-50	81378	6518
<b>Index Options</b>	<b>9339245</b>	<b>1407729</b>	<b>9701915</b>	<b>1473278</b>	<b>-65548</b>	<b>5641931</b>	<b>603026</b>
Nifty Options	7468094	1272312	7843912	1338363	-66050	3442155	439274
Bank Nifty Opt.	1505911	113567	1496430	113281	286	1893170	145490
<b>Stock Futures</b>	<b>413830</b>	<b>24991</b>	<b>384165</b>	<b>23326</b>	<b>1664</b>	<b>5585017</b>	<b>343179</b>
Stock Options	1292674	81376	1293775	81517	-140	1510033	92142

## FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
15-Jan-24	442686	291796	81378	5641931	3442155	1893170	5585017	1510033
14-Jan-24	441569	292167	82045	5493004	3314265	1871420	5521306	1464600
<b>Net Contracts</b>	<b>1117</b>	<b>-371</b>	<b>-667</b>	<b>148927</b>	<b>127890</b>	<b>21750</b>	<b>63711</b>	<b>45433</b>

## Nifty Weekly (16 - Jan) Option Open Interest Distribution





Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
MANAPPURAM	23	1
APLAPOLLO	16	3
OFSS	15	-2
HUDCO	14	0
CESC	13	0

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
KPITTECH	-6	1
CHAMBLFERT	-5	2
JSWENERGY	-5	2
AARTIIND	-5	5
DLF	-5	2

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
BSE	9	6
IDEA	2	6
ANGELONE	-4	5
PAYTM	2	5
AARTIIND	-5	5

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
KALYANKJIL	6	-7
CGPOWER	12	-5
MAXHEALTH	11	-4
M&M	1	-3
HINDPETRO	2	-3

Long Buildup		
Company	Future OI (%)	Price (%)
MANAPPURAM	23	1
APLAPOLLO	16	3
HUDCO	14	0
CESC	13	0
COALINDIA	11	1

Short Buildup		
Company	Future OI (%)	Price (%)
OFSS	15	-2
CGPOWER	12	-5
MAXHEALTH	11	-4
GLENMARK	10	-3
BPCL	10	-1

Long Unwinding		
Company	Future OI (%)	Price (%)
BIOCON	-4	-1
COROMANDEL	-2	-1
SBILIFE	-1	-2
HINDCOPPER	-1	-2
SUNPHARMA	-1	-1

Short Covering		
Company	Future OI (%)	Price (%)
KPITTECH	-6	1
CHAMBLFERT	-5	2
JSWENERGY	-5	2
AARTIIND	-5	5
DLF	-5	2

Securities In Ban For Trade – 15.01.2025			
No.	Company Name	No.	Company Name
1.	AARTIIND	6.	KALYANKJIL
2.	ABFRL	7.	LTF
3.	ANGELONE	8.	MANAPPURAM
4.	BANDHANBNK	9.	RBLBANK
5.	HINDCOPPER		



### Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
			January 16	January 17
			<p><b>Japan:</b> PPI YoY (Dec)  <b>UK:</b> Industrial Production YoY (Nov), Construction Output YoY (Nov), Trade Balance GBP/Mn (Nov)  <b>EC:</b> Trade Balance SA (Nov)  <b>US:</b> Retail Sales Advance MoM (Dec), New York Fed Services Business Activity (Jan), Phil. Fed Business Outlook (Jan), Initial Jobless Claims (Jan 11) Continuing Claims (Jan 4), Business Inventories (Nov), NAHB Housing Index (Jan)</p>	<p><b>China:</b> New Home Prices MoM (Dec), GDP YoY (4Q), Industrial Production YoY (Dec), Retail Sales YoY (Dec)  <b>EC:</b> ECB Current Account SA (Nov), CPI YoY (Dec F)  <b>US:</b> Housing Starts (Dec), Building Permits (Dec P), Capacity Utilization (Dec), Industrial Production MoM (Dec), Manufacturing (SIC) Production (Dec)                      India: FX Reserves (Jan 10)</p>

### Result Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
			January 16	January 17
			<ul style="list-style-type: none"> <li>Alok Industries Ltd.</li> <li>Axis Bank Ltd.</li> <li>Bhansali Polymers Ltd.-\$ Engineering</li> <li>D B Corp Ltd</li> <li>Digicontent Ltd</li> <li>G.G.Automotive Gears Ltd.</li> <li>Hatsun Agro Product Ltd.</li> <li>Havells India Ltd.</li> <li>Hawa Engineers Ltd</li> <li>Infosys Ltd.</li> <li>Julien Agro Infratech Ltd</li> <li>Kesoram Industries Ltd.</li> <li>Khaitan Chemicals &amp; Fertilizers Ltd.</li> <li>Ltimindtree Ltd</li> <li>Maresh Developers Ltd</li> <li>Mastek Ltd.</li> <li>Metro Brands Ltd</li> <li>Mudra Financial Services Ltd</li> <li>National Standard (India) Ltd.</li> <li>Plastiblends India Ltd.-\$</li> <li>Radhika Jeweltech Ltd</li> <li>Reliance Industries Ltd.</li> <li>Sanathnagar Enterprises Limited</li> <li>Sellwin Traders Ltd</li> <li>Shekhawati Industries Ltd</li> <li>Shemaroo Entertainment Ltd</li> <li>Spencers Retail Ltd</li> <li>Sterling And Wilson Renewable Energy Ltd</li> </ul>	<ul style="list-style-type: none"> <li>Spaisa Capital Ltd</li> <li>Aether Industries Ltd</li> <li>Amal Ltd.</li> <li>Atlas Cycles (Haryana)</li> <li>Concord Enviro Systems</li> <li>Continental Controls</li> <li>Excel Realty N Infra Ltd</li> <li>Ganesh Housing Corporation Ltd.</li> <li>Icici Lombard General Insurance Company Ltd</li> <li>Indian Hotels Co.Ltd.</li> <li>Jio Financial Services</li> <li>MRO-TEK Realty Ltd</li> <li>Nettlinx Ltd.</li> <li>Next Mediaworks Ltd.</li> <li>Ponni Sugars (Erode) Ltd.</li> <li>Rajoo Engineers Ltd.-\$</li> <li>Rallis India Ltd.</li> <li>Ramkrishna Forgings Ltd.</li> <li>Roselabs Finance Ltd.</li> <li>Sacheta Metals Ltd.</li> <li>Sbi Life Insurance Company Ltd</li> <li>Seshasayee Paper &amp; Boards Ltd.</li> <li>Sg Finserve Ltd</li> <li>Supreme Petrochem Ltd.</li> <li>Steel Strips Wheels Ltd.-\$</li> <li>Sterlite Technologies Ltd.</li> <li>Swaraj Engines Ltd.</li> <li>Tech Mahindra Ltd.</li> <li>Ushdev International Ltd.</li> <li>Vinyl Chemicals (India) Ltd.</li> <li>Wipro Ltd.</li> </ul>



## OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	15-JAN-25	SELL	NIFTY JAN FUT	23228.45-23280	23,276.0	23,320.0	23020	1.1	20-JAN-25
2	14-JAN-25	BUY	JSL	626.65-604	615.1	595.0	663	7.8	28-JAN-25
3	14-JAN-25	BUY	CCL PRODUCTS	640.50-621	634.4	608.0	680	7.2	28-JAN-25
4	14-JAN-25	BUY	FEDERAL BANK	191.90-187.85	194.1	184.5	205	5.6	28-JAN-25

## OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	24-DEC-24	BUY	STAR HEALTH	486.75-462	462.7	447.0	535.0	575.0	24	24-MAR-25
2	7-JAN-25	BUY	PFIZER	5255.85-5020	4961.6	4900.0	5645.0	5940.0	20	7-MAR-25
3	15-JAN-25	BUY	MOIL	357.75-343	351.2	332.0	388.0	415.0	18	15-MAR-25

## MUHURAT TRADING MTF PICKS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	212.4	183.0	249.0	269.0	27	NEXT DIWALI

\*= 1st Target Achieved





## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	6193.8	6300.1	6246.9	6176.8	6123.7	6053.6	6269.5	6756.3	49.3	Bearish
ABCAPITAL	173.8	177.1	175.5	173.7	172.1	170.3	171.8	180.4	47.8	Bearish
ABFRL	265.6	280.8	273.2	268.2	260.6	255.6	269.4	277.4	30.7	Bearish
ACC	1969.7	1995.2	1982.4	1964.2	1951.5	1933.3	1936.0	2031.8	65.0	Bearish
AMBUJACEM	519.3	531.1	525.2	519.0	513.1	506.8	512.9	537.6	30.2	Bearish
ADANIPOWER	549.5	597.0	573.2	548.1	524.3	499.2	503.3	510.4	10.9	Bearish
ADANIGREEN	1035.1	1102.7	1068.9	1046.2	1012.4	989.7	970.5	1023.7	11.8	Bearish
ADANITRANS	780.2	812.3	796.2	784.9	768.8	757.5	744.2	780.5	25.4	Bearish
ADANIENT	2388.2	2443.6	2415.9	2394.3	2366.6	2345.0	2369.2	2446.9	34.5	Bearish
ADANIPORTS	1128.9	1153.2	1141.1	1129.8	1117.6	1106.3	1111.4	1179.3	41.3	Bearish
ASHOKLEY	206.7	215.4	211.0	207.7	203.4	200.0	208.8	219.7	33.2	Bearish
ALKEM	5201.5	5374.8	5288.2	5215.6	5128.9	5056.3	5304.7	5461.3	55.0	Bearish
APOLLOHOSP	6691.9	6838.6	6765.2	6686.6	6613.3	6534.7	6873.3	7193.7	67.8	Bearish
ASIANPAINT	2229.7	2268.2	2249.0	2234.5	2215.2	2200.7	2278.7	2292.9	65.3	Bearish
APOLLOTYRE	454.8	462.6	458.7	455.4	451.5	448.3	457.7	507.2	41.7	Bearish
AUROPHARMA	1147.6	1192.5	1170.0	1157.3	1134.8	1122.0	1186.3	1263.2	54.4	Bearish
ASTRAL	1476.4	1511.3	1493.8	1483.2	1465.7	1455.1	1511.3	1626.9	68.3	Bearish
ATGL	662.3	699.0	680.6	669.3	651.0	639.7	664.7	696.3	14.0	Bearish
AUBANK	587.0	596.6	591.8	583.1	578.3	569.6	573.5	563.1	55.4	Bullish
AWL	273.7	281.4	277.5	270.5	266.6	259.6	283.4	309.7	55.9	Bearish
AXISBANK	1026.8	1069.7	1048.3	1031.5	1010.0	993.2	1046.0	1071.5	69.2	Bearish
BAJFINANCE	7177.4	7455.7	7316.5	7210.9	7071.7	6966.1	7245.8	7098.5	40.5	Bullish
BANDHANBNK	148.3	152.3	150.3	148.8	146.8	145.3	145.4	156.1	34.6	Bearish
BATAINDIA	1308.6	1365.5	1337.0	1321.5	1293.0	1277.5	1371.0	1384.3	31.7	Bearish
BHARTIARTL	1607.5	1625.6	1616.5	1604.8	1595.7	1583.9	1605.5	1596.8	65.8	Bullish
BEL	267.9	274.7	271.3	268.8	265.4	262.9	269.9	286.4	34.6	Bearish
BHEL	202.2	209.2	205.7	201.9	198.3	194.5	202.5	225.2	23.9	Bearish
BHARATFORG	1183.6	1225.8	1204.7	1187.7	1166.6	1149.7	1196.2	1270.5	74.5	Bearish
BALKRISIND	2680.3	2768.6	2724.4	2699.7	2655.6	2630.9	2698.6	2791.4	45.4	Bearish
BIOCON	382.1	397.1	389.6	384.0	376.5	371.0	373.3	361.5	42.4	Bullish
BAJAJ-AUTO	8578.0	8883.8	8730.9	8646.1	8493.2	8408.4	8677.1	8805.3	48.0	Bearish
BAJAJFINSV	1671.7	1764.5	1718.1	1684.0	1637.6	1603.6	1690.2	1634.7	40.9	Bullish
BAJAJHLDNG	10849.2	11176.4	11012.8	10806.4	10642.8	10436.4	10756.3	11249.8	32.2	Bearish
BANKBARODA	222.0	227.7	224.9	223.1	220.2	218.4	224.0	237.1	39.0	Bearish
BANKINDIA	96.1	98.4	97.3	95.6	94.4	92.8	94.8	100.8	31.0	Bearish
ABBOTINDIA	27745.7	28734.0	28239.8	27969.9	27475.8	27205.9	28612.7	29117.3	45.5	Bearish
BOSCHLTD	31464.0	31984.0	31724.0	31506.9	31246.9	31029.9	31721.8	33588.0	50.8	Bearish
BPCL	267.0	280.0	273.5	269.4	262.9	258.7	272.0	286.6	59.8	Bearish
BERGEPAIN	464.4	469.6	467.0	464.0	461.4	458.4	461.6	452.6	43.5	Bullish
BRITANNIA	4877.0	5005.9	4941.4	4872.8	4808.3	4739.7	4906.4	4812.0	55.6	Bullish
CANBK	94.7	96.7	95.7	94.7	93.7	92.7	93.0	98.4	47.1	Bearish
CONCOR	759.2	769.3	764.2	757.9	752.8	746.4	751.6	771.1	47.9	Bearish
CGPOWER	610.3	656.7	633.5	620.9	597.7	585.2	638.8	710.3	58.6	Bearish
CHOLAFIN	1253.9	1305.2	1279.5	1265.3	1239.6	1225.3	1258.1	1234.8	49.8	Bullish
CIPLA	1447.2	1469.2	1458.2	1444.0	1433.0	1418.9	1458.2	1490.2	61.6	Bearish
COLPAL	2664.8	2763.9	2714.3	2670.4	2620.8	2576.9	2770.3	2754.8	48.0	Bearish
COALINDIA	374.6	387.3	380.9	375.1	368.8	363.0	369.5	381.3	46.9	Bearish
COFORGE	8583.4	8830.0	8706.7	8594.0	8470.7	8358.0	8913.7	9404.9	61.7	Bearish
COROMANDEL	1825.2	1873.0	1849.1	1826.0	1802.1	1779.0	1868.6	1884.2	46.4	Bearish
CROMPTON	364.9	373.6	369.2	362.1	357.7	350.6	361.1	378.7	48.4	Bearish



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	515.5	520.3	517.9	514.1	511.7	507.8	515.6	510.5	63.7	Bullish
DALBHARAT	1737.0	1761.3	1749.2	1730.6	1718.4	1699.8	1739.6	1773.8	63.0	Bearish
DELHIVERY	324.9	332.1	328.5	323.4	319.7	314.6	328.0	343.9	51.9	Bearish
DEVYANI	193.3	209.9	201.6	190.6	182.3	171.3	183.3	183.8	10.8	Bearish
DIVISLAB	5876.9	6113.8	5995.3	5881.9	5763.4	5650.0	5839.1	5909.5	53.8	Bearish
DIXON	16919.7	17607.7	17263.7	16684.0	16339.9	15760.2	16518.3	17696.3	50.0	Bearish
DLF	734.8	754.4	744.6	732.2	722.4	710.1	740.3	809.0	62.4	Bearish
LALPATHLAB	2771.5	2865.2	2818.3	2774.2	2727.3	2683.2	2874.1	2960.1	56.6	Bearish
DMART	3568.5	3643.8	3606.1	3541.3	3503.7	3438.9	3610.5	3621.5	56.1	Bearish
DEEPAKNTR	2361.1	2400.0	2380.6	2353.0	2333.6	2306.0	2381.4	2495.7	49.9	Bearish
DRREDDY	1337.2	1363.1	1350.2	1332.1	1319.1	1301.0	1347.2	1352.6	61.0	Bearish
EICHERMOT	5081.9	5149.0	5115.5	5059.8	5026.3	4970.6	5049.8	4975.0	62.8	Bullish
ESCORTS	3478.8	3535.5	3507.1	3471.6	3443.2	3407.7	3402.3	3308.2	42.8	Bullish
FEDERALBNK	194.1	197.6	195.9	194.4	192.7	191.2	191.4	197.2	44.8	Bearish
FLUOROCHEM	3744.9	3860.7	3802.8	3714.1	3656.2	3567.4	3776.6	4095.8	44.7	Bearish
FORTIS	651.3	675.1	663.2	655.6	643.7	636.1	675.6	695.7	52.0	Bearish
GAIL	177.9	182.1	180.0	177.9	175.8	173.7	177.7	188.2	60.5	Bearish
GODREJCP	1128.8	1149.4	1139.1	1132.6	1122.3	1115.8	1156.7	1109.9	67.5	Bullish
GLAND	1674.5	1719.7	1697.1	1674.8	1652.2	1629.9	1730.2	1792.6	56.4	Bearish
GODREJPROP	2306.9	2402.1	2354.5	2326.9	2279.3	2251.7	2349.2	2689.6	43.5	Bearish
GRASIM	2317.6	2374.4	2346.0	2321.4	2293.0	2268.4	2338.2	2452.4	63.8	Bearish
GUJGASLTD	490.9	497.0	493.9	489.0	485.9	481.0	486.8	500.0	18.3	Bearish
HAVELLS	1527.0	1556.8	1541.9	1524.3	1509.4	1491.8	1562.9	1642.8	57.7	Bearish
HCLTECH	1825.7	1858.3	1842.0	1827.3	1811.0	1796.3	1911.7	1921.8	58.0	Bearish
HDFCAMC	4047.5	4275.1	4161.3	4001.2	3887.4	3727.3	3908.5	4146.9	24.1	Bearish
HDFCBANK	1643.1	1673.8	1658.4	1647.4	1632.0	1621.0	1649.0	1740.2	64.5	Bearish
HDFCLIFE	594.2	614.5	604.4	594.3	584.2	574.1	603.1	616.0	55.7	Bearish
HEROMOTOCO	4111.9	4191.5	4151.7	4117.4	4077.6	4043.4	4104.3	4214.6	52.0	Bearish
HAL	3822.8	3905.2	3864.0	3832.8	3791.6	3760.3	3907.5	4137.3	41.2	Bearish
HINDALCO	591.6	601.1	596.3	591.4	586.7	581.8	582.0	601.7	56.3	Bearish
HINDPETRO	363.3	386.6	374.9	367.8	356.1	348.9	374.8	397.2	35.8	Bearish
HINDUNILVR	2373.0	2404.1	2388.6	2369.3	2353.8	2334.5	2413.9	2370.4	62.0	Bullish
HONAUT	40886.1	41505.2	41195.6	40790.3	40480.7	40075.4	41017.7	41475.0	44.3	Bearish
HINDZINC	442.1	454.6	448.3	442.3	436.0	430.0	433.7	450.9	43.3	Bearish
ICICIBANK	1238.3	1252.0	1245.1	1237.6	1230.7	1223.2	1244.1	1276.6	58.9	Bearish
ICICIGI	1894.6	1975.5	1935.0	1867.5	1827.0	1759.5	1865.7	1852.9	33.4	Bullish
IDEA	8.8	9.7	9.2	8.8	8.3	7.8	8.1	7.9	19.4	Bullish
IDFCFIRSTB	62.0	63.8	62.9	62.4	61.5	61.0	61.2	62.7	40.1	Bearish
IGL	402.2	419.9	411.0	406.2	397.3	392.5	410.4	408.0	28.1	Bearish
INDHOTEL	811.4	839.1	825.3	805.6	791.8	772.1	795.5	848.4	55.9	Bearish
INDUSINDBK	962.5	995.1	978.8	966.7	950.4	938.4	957.0	961.4	46.3	Bearish
INDIANB	502.9	516.7	509.8	504.9	498.0	493.2	495.4	522.4	37.0	Bearish
INDIGO	4066.0	4230.2	4148.1	4071.6	3989.5	3913.0	4110.4	4392.0	54.7	Bearish
INDUSTOWER	351.8	372.8	362.3	350.7	340.2	328.7	332.8	336.2	45.4	Bearish
INFY	1949.7	1969.2	1959.4	1948.3	1938.5	1927.3	1947.2	1930.4	63.0	Bullish
NAUKRI	7455.2	7633.1	7544.1	7424.6	7335.6	7216.1	7590.2	8406.8	62.0	Bearish
IOC	127.0	130.0	128.5	127.3	125.8	124.7	127.6	134.4	45.1	Bearish
IPCALAB	1565.6	1609.8	1587.7	1566.3	1544.2	1522.8	1605.5	1639.6	35.6	Bearish
ICICIPRULI	633.1	649.0	641.0	634.8	626.9	620.7	640.6	654.5	71.8	Bearish
IRCTC	759.6	777.0	768.3	761.7	752.9	746.3	761.4	780.0	29.5	Bearish



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	137.6	143.3	140.4	137.6	134.7	131.9	135.5	145.7	18.8	Bearish
ITC	437.4	444.6	441.0	438.2	434.5	431.7	441.6	447.9	63.6	Bearish
JINDALSTEL	910.3	930.3	920.3	909.2	899.2	888.1	909.2	928.3	48.7	Bearish
JSWSTEEL	904.1	917.3	910.7	906.1	899.5	894.9	897.0	910.5	59.5	Bearish
JSWENERGY	561.5	573.1	567.3	557.7	551.9	542.2	544.9	615.7	40.4	Bearish
JUBLFOOD	700.0	718.6	709.3	703.1	693.8	687.5	719.6	720.1	64.4	Bearish
CUMMINSIND	2888.3	3022.6	2955.5	2897.8	2830.6	2772.9	2962.1	3205.6	60.2	Bearish
KOTAKBANK	1789.6	1816.5	1803.0	1781.6	1768.1	1746.7	1765.0	1771.5	72.0	Bearish
LAURUSLABS	556.9	584.7	570.8	556.3	542.4	527.8	576.1	586.2	34.7	Bearish
LICHSGFIN	553.0	563.4	558.2	554.6	549.4	545.9	553.5	583.0	45.3	Bearish
LICI	836.1	850.4	843.2	830.9	823.7	811.4	830.6	878.3	68.6	Bearish
LUPIN	2128.7	2193.6	2161.1	2134.6	2102.1	2075.6	2176.3	2240.1	39.0	Bearish
LT	3501.4	3554.5	3527.9	3499.6	3473.1	3444.8	3498.5	3609.2	58.4	Bearish
LTF	140.1	148.2	144.1	138.3	134.2	128.4	137.3	138.6	52.2	Bearish
LTIM	5837.6	6025.8	5931.7	5811.3	5717.2	5596.9	5917.1	5842.5	41.0	Bearish
LTTS	4851.8	5076.0	4963.9	4812.3	4700.2	4548.7	4845.3	4824.4	16.0	Bullish
MANKIND	2596.0	2712.0	2654.0	2622.0	2564.0	2532.0	2685.2	2838.4	58.4	Bearish
MFSL	1034.7	1071.4	1053.0	1037.8	1019.4	1004.2	1064.5	1099.4	66.9	Bearish
MAXHEALTH	1039.1	1102.8	1070.9	1053.2	1021.4	1003.7	1113.0	1149.4	75.4	Bearish
M&M	2960.3	3104.7	3032.5	2991.7	2919.5	2878.8	3045.8	3042.9	52.4	Bearish
M&MFIN	267.9	276.2	272.0	266.8	262.6	257.4	270.6	269.8	36.1	Bearish
MOTHERSON	149.4	152.4	150.9	148.5	147.0	144.6	145.7	153.6	48.3	Bearish
MPHASIS	2779.8	2836.7	2808.2	2788.2	2759.7	2739.7	2824.9	2911.2	62.6	Bearish
MARICO	659.8	672.6	666.2	658.5	652.0	644.3	666.0	647.3	51.2	Bullish
MRF	114227.0	115839.3	115033.2	114393.8	113587.7	112948.3	115486.9	124994.0	32.4	Bearish
MARUTI	11947.4	12331.7	12139.5	12000.3	11808.1	11668.9	11711.6	11337.6	50.1	Bullish
MSUMI	55.7	57.1	56.4	55.7	54.9	54.2	55.9	58.3	80.8	Bearish
MUTHOOT FIN	2179.6	2243.4	2211.5	2163.7	2131.8	2084.0	2134.3	2137.7	52.2	Bearish
NESTLEIND	2199.7	2245.2	2222.4	2197.3	2174.5	2149.4	2232.0	2192.8	53.4	Bullish
NAVINFLUOR	3714.4	3831.3	3772.8	3681.5	3623.0	3531.7	3683.9	3431.8	32.3	Bullish
NHPC	77.2	79.8	78.5	77.4	76.1	75.1	76.2	80.1	27.7	Bearish
NMDC	63.2	65.8	64.5	63.7	62.4	61.6	62.9	67.1	37.4	Bearish
NTPC	321.4	331.2	326.3	319.4	314.5	307.7	311.7	328.4	47.3	Bearish
NYKAA	172.8	178.3	175.6	170.6	167.8	162.9	168.4	166.6	40.7	Bullish
OBEROIRLTY	2006.9	2072.9	2039.9	1999.5	1966.4	1926.0	2074.0	2228.2	48.3	Bearish
OFSS	10550.4	10991.6	10771.0	10608.3	10387.7	10225.0	11064.5	12096.6	32.0	Bearish
OIL	464.1	479.4	471.7	466.4	458.7	453.4	460.9	448.3	25.8	Bullish
ONGC	258.2	266.9	262.5	260.1	255.8	253.3	260.1	249.2	26.3	Bullish
PAGEIND	46037.2	48158.8	47098.0	46176.6	45115.8	44194.3	46542.1	47730.4	43.1	Bearish
PATANJALI	1841.0	1874.8	1857.9	1839.1	1822.2	1803.4	1823.4	1803.2	43.7	Bullish
PAYTM	859.1	913.7	886.4	844.1	816.8	774.5	841.8	948.5	26.5	Bearish
PRESTIGE	1439.4	1477.3	1458.3	1432.6	1413.7	1388.0	1461.2	1647.6	46.9	Bearish
PGHH	14604.6	14816.7	14710.6	14610.9	14504.8	14405.1	14709.6	14795.6	91.6	Bearish
PIIND	3459.4	3508.2	3483.8	3461.9	3437.5	3415.6	3519.4	3678.6	65.3	Bearish
PIDILITIND	2802.8	2857.2	2830.0	2810.5	2783.3	2763.8	2853.6	2916.4	57.2	Bearish
PEL	1018.1	1046.0	1032.0	1021.0	1007.1	996.1	1002.4	1071.8	23.7	Bearish
PETRONET	326.3	332.3	329.3	326.0	323.0	319.7	322.8	333.6	57.5	Bearish
PNB	98.3	101.0	99.6	98.6	97.2	96.1	98.6	101.6	28.2	Bearish
POLICYBZR	1763.7	1825.2	1794.4	1747.2	1716.5	1669.3	1797.4	2029.7	65.2	Bearish
POLYCAB	6450.8	6688.8	6569.8	6480.0	6361.0	6271.1	6493.1	7028.3	46.6	Bearish



## NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	310.3	317.4	313.8	310.4	306.8	303.4	308.6	316.7	46.8	Bearish
PFC	427.6	440.0	433.8	426.6	420.4	413.2	412.1	444.7	40.9	Bearish
PERSISTENT	6111.3	6386.4	6248.8	6081.8	5944.2	5777.2	6098.8	6346.2	58.8	Bearish
POWERGRID	298.7	308.8	303.7	297.4	292.3	286.0	296.3	308.1	46.5	Bearish
RECLTD	478.7	495.2	486.9	480.7	472.4	466.2	470.4	503.4	41.0	Bearish
RELIANCE	1252.2	1265.5	1258.9	1250.4	1243.7	1235.2	1245.5	1233.2	64.8	Bullish
SAIL	105.2	109.1	107.2	105.8	103.8	102.4	105.1	112.6	25.1	Bearish
SBICARD	735.2	750.2	742.7	733.5	726.0	716.8	727.3	705.9	42.0	Bullish
SBILIFE	1472.8	1517.8	1495.3	1482.3	1459.8	1446.8	1477.2	1431.9	71.0	Bullish
SBIN	753.7	763.1	758.4	754.2	749.5	745.3	747.0	788.0	46.5	Bearish
SHRIRAMFIN	533.2	552.9	543.1	536.1	526.2	519.2	538.5	574.7	49.8	Bearish
SIEMENS	5808.5	5960.4	5884.5	5840.7	5764.8	5721.0	5964.1	6544.0	56.4	Bearish
SONACOMS	571.0	582.7	576.8	569.1	563.2	555.5	567.6	586.7	56.6	Bearish
SHREECEM	25294.6	25564.3	25429.4	25248.9	25114.0	24933.5	25399.9	26180.2	75.6	Bearish
SRF	2491.7	2546.6	2519.1	2501.8	2474.4	2457.1	2558.5	2343.4	41.1	Bullish
SUNPHARMA	1756.9	1787.2	1772.0	1759.9	1744.7	1732.6	1777.2	1829.1	62.2	Bearish
SUNTV	653.3	670.1	661.7	655.6	647.2	641.0	659.1	681.7	27.7	Bearish
SYNGENE	820.4	847.3	833.8	818.3	804.8	789.3	841.5	854.3	52.1	Bearish
TATASTEEL	126.5	129.4	128.0	126.9	125.4	124.3	126.8	135.5	32.9	Bearish
TATACONSUM	955.6	973.0	964.3	954.4	945.7	935.9	965.4	931.2	75.2	Bullish
TATACOMM	1675.3	1719.3	1697.3	1682.7	1660.7	1646.2	1682.0	1712.6	51.9	Bearish
TCS	4249.6	4286.8	4268.2	4237.8	4219.2	4188.8	4215.7	4170.7	72.0	Bullish
TECHM	1676.0	1697.2	1686.6	1668.4	1657.7	1639.5	1666.3	1698.3	51.2	Bearish
TATAELXSI	6115.8	6200.9	6158.3	6092.5	6049.9	5984.0	6116.5	6641.6	35.2	Bearish
TIINDIA	3297.8	3371.5	3334.6	3293.9	3257.1	3216.4	3374.6	3546.2	57.5	Bearish
TORNTPOWER	1421.1	1489.0	1455.1	1407.7	1373.8	1326.4	1376.4	1468.9	62.2	Bearish
TATAPOWER	365.5	380.0	372.7	364.3	357.1	348.7	357.2	385.8	31.8	Bearish
RAMCOCEM	879.2	902.6	890.9	882.5	870.8	862.4	899.2	959.3	46.5	Bearish
TRENT	6390.3	6712.3	6551.3	6358.0	6197.0	6003.7	6396.3	6875.0	34.2	Bearish
TRIDENT	31.6	32.7	32.1	31.7	31.2	30.7	31.2	33.0	20.4	Bearish
TORNTPHARM	3215.1	3311.2	3263.1	3221.7	3173.6	3132.2	3259.8	3365.9	58.6	Bearish
TITAN	3323.5	3373.2	3348.3	3315.7	3290.8	3258.2	3391.2	3375.9	63.2	Bearish
TATACHEM	962.0	987.3	974.6	964.3	951.7	941.4	973.9	1020.5	57.5	Bearish
TTML	69.8	72.3	71.1	70.2	68.9	68.0	69.6	75.2	20.8	Bearish
TATAMOTORS	763.6	797.2	780.4	768.2	751.4	739.3	768.0	757.8	33.2	Bullish
TVSMOTOR	2250.5	2282.4	2266.4	2245.9	2230.0	2209.5	2254.4	2377.5	62.1	Bearish
UBL	1948.3	2003.4	1975.8	1955.6	1928.0	1907.8	1982.2	2032.6	47.1	Bearish
UNIONBANK	106.1	108.5	107.3	105.8	104.6	103.0	104.6	115.2	41.3	Bearish
UNITDSPR	1410.9	1438.7	1424.8	1406.4	1392.5	1374.1	1483.1	1574.4	62.1	Bearish
UPL	546.9	556.2	551.6	547.4	542.7	538.5	543.3	521.6	43.3	Bullish
ULTRACEMCO	10521.7	10720.6	10621.1	10543.9	10444.5	10367.3	10749.1	11330.2	68.1	Bearish
VBL	560.5	581.4	571.0	565.0	554.5	548.5	580.7	618.5	61.6	Bearish
VEDL	435.3	448.1	441.7	436.1	429.6	424.0	430.1	451.9	40.5	Bearish
VOLTAS	1625.2	1667.8	1646.5	1625.5	1604.2	1583.2	1649.2	1729.2	52.6	Bearish
WHIRLPOOL	1684.3	1744.6	1714.4	1689.8	1659.6	1634.9	1673.1	1805.9	53.1	Bearish
WIPRO	292.7	297.4	295.0	292.4	290.0	287.4	294.0	300.9	37.0	Bearish
YESBANK	18.0	18.4	18.2	18.0	17.8	17.7	17.9	19.2	29.9	Bearish
ZEEL	122.5	127.5	125.0	122.9	120.4	118.3	124.8	125.7	40.4	Bearish
ZOMATO	243.9	252.6	248.3	241.6	237.3	230.6	238.6	265.5	41.7	Bearish
ZYDUSLIFE	984.9	1016.7	1000.8	991.4	975.5	966.1	995.0	979.7	47.8	Bullish

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